

IN THE SECURITIES APPELLATE TRIBUNAL AT  
MUMBAI

DATED THIS THE 23<sup>RD</sup> DAY OF SEPTEMBER 2024

**CORAM :** Justice P. S. Dinesh Kumar, Presiding Officer  
Ms. Meera Swarup, Technical Member  
Dr. Dheeraj Bhatnagar, Technical Member

**Appeal No. 425 of 2024**

**Between**

1. Ashmi Parekh
2. Niraali Parekh
3. Aditya Parekh

Plot No. 7, Shubham,  
Vithalnagar Society, JVPD Scheme,  
Mumbai – 400 049.

..... Appellants

Ms. Padmavathi C., Advocate for the Appellants.

**And**

1. BSE Ltd.  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai - 400 001.
2. Maplle Infraprojects Ltd.  
303, Man Eccellenza,  
Opp. Juhu Airport Entrance,  
S. V. Road, Vile Parle West,  
Mumbai - 400 056.
3. National Securities Depository Ltd.  
Trade World, A Wing, 4<sup>th</sup> Floor,  
Kamala Mills Compound,

Senapati Bapat Marg, Lower Parel,  
Mumbai – 400013.

4. Central Depository Services (India)  
Limited

Marathon Futurex, A-Wing, 25<sup>th</sup> Floor,  
N M Joshi Marg, Lower Parel,  
Mumbai - 400 013.

... Respondents

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav, Mr. Abhay Chauhan, Mr. Atul Kumar Agrawal, Mr. D Kalyan Reddy, Advocates i/b The Law Point for the Respondent Nos. 1 (BSE).

None for the Respondent Nos. 2.

Mr. Pulkit Sukhramani, Advocate with Ms. Vidhi Jhavar, Mr. Deepank Anand, Ms. Samreen Fatima, Advocates i/b JS, Advocates & Solicitors for the Respondent Nos. 3 (NSDL).

Ms. Aparna Wagle, Advocate with Mr. Kartik Pandey, Advocate i/b. Alliance Law for the Respondent Nos. 4 (CDSL).

**THIS APPEAL IS FILED UNDER REGULATION 22 OF CHAPTER V UNDER THE SEBI (DELISTING OF EQUITY SHARES) REGULATIONS, 2009 TO SET ASIDE ORDER DATED OCTOBER 16, 2023 (EX-A) PASSED BY CHAIRMAN & MEMBERS, BSE.**

**THIS APPEAL COMING ON FOR HEARING THIS 23<sup>rd</sup> DAY OF SEPTEMBER 2024, THIS TRIBUNAL PASSED THE FOLLOWING:**

**O R D E R**

Per : Justice P. S. Dinesh Kumar, Presiding Officer (Oral)

Shri Manish Chhangani, learned advocate for the BSE submitted that pursuant to instructions given by BSE to defreeze appellants' accounts in Appeal No. 425 of 2024, nothing survives in the appeal and the same may be disposed of. Ms. Aparna Wagle, learned advocate appearing for CDSL on instruction submitted that appellants' accounts have been defrozen. Her submission is taken on record.

2. Learned advocate for the appellants Ms. Padmavathi C. does not dispute the submission made by Ms. Aparna Wagle. Accordingly, this appeal stands disposed of as infructuous. Pending interlocutory applications are disposed of.

3. No costs.

Justice P. S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member

23.09.2024  
PTM